IAMGOLD CORPORATION

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PRESS RELEASE

No. 47/08

Euro Ressources' Board of Directors recommends IAMGOLD's cash tender offer at €1.20 per share

Toronto, Ontario November 19, 2008 – IAMGOLD Corporation notes with satisfaction that Euro Ressources S.A.'s ("EURO") Board of Directors has amended its recommendation in respect of IAMGOLD's tender offer ("Offer"). EURO's Board of Directors indicated on November 17 that it now recommends that shareholders tender to the Offer.

The directors also indicated that they intend to tender their own shares, representing approximately 8.9% of the issued and outstanding shares. Including these, IAMGOLD has knowledge of intentions to tender of at least 16.2%[1] of EURO's outstanding shares to date.

The previously disclosed terms and calendar remain unchanged: IAMGOLD proposes to acquire all the outstanding shares of Euro Ressources S.A. in an all cash Offer representing €1.20 per share. The public Offer opened on October 6, 2008 and will close on November 21, 2008.

Shareholders of EURO residing in the United States may, on a voluntary basis, participate to the Offer opened in France or in Canada. Details on how to tender are provided on the IAMGOLD website at www.iamgold.com.

This news release does not constitute an offer or a solicitation to any person in any jurisdiction in which such offer or solicitation is unlawful. The offer referred to herein is not being made or directed to, nor will deposits of shares be accepted from or on behalf of, shareholders in any jurisdiction in which the making or acceptance of such offer would not be in compliance with the laws of such jurisdiction. The offer is made in France in accordance with French securities laws and is extended in Canada under the same terms and conditions via an application requesting exemptive relief from Canadian take-over bid requirements.

Copies of the IAMGOLD information note on the Offer, approved by the AMF, and of the document containing other information relating to the legal, financial and accounting characteristics of IAMGOLD are available free of charge from:

- IAMGOLD Corporation: 401 Bay Street, Suite 3200, PO Box 153, Toronto (Ontario) Canada, M5H 2Y4
- Société Générale: CAFI/GCM/SEG, 75886 Paris Cedex 18, France

[1] With the 4.9% indirectly held by IAMGOLD and the 2.4% lock-up agreement announced on October 8.

These documents are also available on the AMF website at www.**amf**-france.org. The information note and a translation into English may be consulted on IAMGOLD's website at www.iamgold.com and under IAMGOLD's profile on SEDAR at www.sedar.com.

The offer documents, relating to the Canadian offer are available free of charge from:
IAMGOLD Corporation: 401 Bay Street, Suite 3200, PO Box 153, Toronto (Ontario) Canada, M5H 2Y4
These documents are also available on IAMGOLD website www.iamgold.com and SEDAR website www.sedar.com (IAMGOLD and Euro section)

ABOUT IAMGOLD
IAMGOLD is the top mid-tier gold producer, with annual production of almost 1 million ounces from eight gold operations located in North America, South America and Africa. **IAMGOLD** also owns non-gold assets that provide significant cash flow and development projects that provide a strong platform for continued growth. **IAMGOLD** has delivered seven consecutive years of annual dividends to its shareholders and the Company's "*Gold is our Currency Policy"* demonstrates **IAMGOLD's** commitment and confidence in the gold market.

Forward Looking Statement
This press release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets and other risks disclosed in IAMGOLD's most recent Form 40-F/Annual Information Form on file with the US Securities and Exchange Commission and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

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Please note:
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